



United States
Department of
Agriculture

Farmers
Home
Administration

Washington
D.C.
20250

FmHA AN No. 1564 (1962)

March 18, 1987

SUBJECT: Assignments of Upland Cotton, Rice, Wheat
and Feed Grain Payments

TO: All State Directors, State Directors-at-Large,
Farmer Program Chiefs, District Directors and
County Supervisors, FmHA

Purpose/Intended Outcome:

The purpose of this AN is to inform field offices of the procedures that Agricultural Stabilization and Conservation Service (ASCS) requires for creating an effective assignment.

Comparison With Previous AN:

There is no previous AN on this subject.

Implementation Responsibilities:

FmHA Instruction 1962-A, Servicing and Liquidation of Chattel Security, Section 1962.6(c)(2)(ii) now requires the use of Form FmHA 1962-8, "Upland Cotton, Rice, Wheat and Feed Grain Programs-Assignments." This requirement is contrary to ASCS regulations.

ASCS regulations require that an assignment must be made on Form ASCS-36, "Assignment of Payment." Also, ASCS regulations require a member or an employee of the ASCS County Committee to witness the borrower's signature and the form itself requires that a representative of the committee sign it.

In order to meet the requirements of ASCS and to lessen the potential for losses, County Supervisors will obtain assignments from selected borrowers on Form ASCS-36 and arrange for the proper signature as required by ASCS.

FmHA Instruction 1962-A, will be revised as soon as possible to agree with ASCS regulations.

Dwight O. Calhoun

for VANCE L. CLARK
Administrator

Expiration Date: March 31, 1988



Farmers Home Administration is an Equal Opportunity Lender.
Complaints of discrimination should be sent to:

Filing Instruction: preceding
FmHA Instruction 1962-A